

(I) The composition, responsibilities, and operations of the Audit Committee:

We established the Audit Committee on June 18, 2015, formed by three independent directors. The committee aims to assist the Board of Directors in fulfilling its oversight on the quality and integrity of the accounting, auditing, and financial reporting processes and financial control.

Title	Nationality or place of registration	Name	Gender/Age	Date elected/appointed	Term of office	Date first elected	Shareholding when elected		Number of shares currently held		Current shareholding of spouse or minor children		Shareholding by nominee arrangement		Major education and experience	Concurrent positions at the Company or other companies	Spouse or relatives within second degree of kinship who are managers or directors or supervisors of the Company			Remarks
							Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Title	Name	Relations	
Independent Director	R.O.C.	Jieh-Chen Wang	Male 70-80 years old	2021.07.15	3	2018.06.12	0	0	0	0	0	0	0	0	Public Administration, National Chengchi University Deputy General-Director of the National Taxation Bureau of Taipei, Ministry of Finance	Independent Director, ABICO NetCom Co., Ltd.	None	None	None	Note 2
	R.O.C.	Wei-Chyun Yen	Male 60-70 years old	2021.07.15	3	2015.06.18	0	0	0	0	0	0	0	0	Chairman, Asian Power Devices Inc. Department of Accountancy, National Cheng Kung University Master of Business Administration, the City University of New York	Chairman, Asian Power Devices Inc. Director, AAEON Technology Inc. (SuZhou)	None	None	None	Note 2
	R.O.C.	Loung-Ching Cheng	Male 30-40 years old	2021.07.15	3	2015.06.18	0	0	0	0	0	0	0	0	Chairman, Long Way Plastic Industrial Co., Ltd. California State University	Chairman, Long Way Plastic Industrial Co., Ltd.	None	None	None	Note 2

Note 1: The names of institutional shareholders and their representatives shall be listed separately (those who are institutional shareholders, the names of their representatives shall be indicated), and table 1 below shall be filled out.

Note 2: The Chairman and the general manager or person in an equivalent position are not the same person, spouses, or relatives within the first degree of kinship.

(I) The operation of the Audit Committee or supervisors' participation in the operations of the Board of Directors:

1. The operation of the Audit Committee:

The Audit Committee the main matters it reviewed include:

- I. Formulate or amend the internal control system in accordance with Article 14-1 of the Securities and Exchange Act.
- II. Assess the effectiveness of the internal control system.
- III. Formulate or amend the procedures for major financial and business transactions, including acquiring or disposing of assets, engaging in derivatives trading, loans to others, or providing endorsements/guarantees to others in accordance with Article 36-1 of the Securities and Exchange Act.
- IV. Handle matters involving directors' personal interests.
- V. Handle major asset transactions or derivatives trading.
- VI. Handle major loans to others or endorsements/guarantees to others.
- VII. Handle the raising, issuance, or private placement of equity securities.
- VIII. Handle appointment, dismissal, and remuneration of CPAs.
- IX. Handle appointment and dismissal of chief financial or accounting officer or the chief internal auditor.
- X. Reviewed annual financial reports and semi-annual financial reports.
- XI. Reviewed an annual business report and a statement of earnings distribution or deficit compensation.
- XII. Handle other major matters required by the Company or competent authorities.
- XIII. Completed the Audit Committee performance self-evaluation questionnaire

● Reviewed financial reports

The Board of Directors prepared the Company's 2022 Business Report, financial statements, and a statement of earnings distribution, among which the financial statements have been audited by PwC Taiwan, by which an audit report has been issued. We have reviewed the above Business Report, financial statements, and the statement of earnings distribution, to which we have found no misstatement.

● Assessed the effectiveness of the internal control system.

The Audit Committee evaluated the effectiveness of the Company's internal control system policy and procedures (including financial, business, risk management, and compliance control measures), and reviewed the Company's audit department and CPAs, as well as the management team's regular reports on risk management and compliance. It believed that the Company's internal control system was effective and that the Company has adopted the necessary control mechanisms to monitor and rectify violations.

● Appointed CPAs.

The Audit Committee is responsible for monitoring the independence of the CPAs to ensure the impartiality of the financial statements.

Generally speaking, the accounting firm should not provide other services to the Company except for taxation services or projects approved. All services provided by CPAs should be approved by the Audit Committee.

To ensure the independence of the accounting firm, the Audit Committee has formulated an independence evaluation form with reference to Article 47 of the Certified Public Accountant Act and the Bulletin of Norm of Professional Ethics for Certified Public Accountant of the Republic of China No.10, to assess the independence, professionalism, and suitability of CPAs, whether they are related parties

or involved in business or financial benefits with the Company. The 4th meeting of the 3rd term Audit Committee on March 24, 2022 and the 3th meeting of the 10th term Board of Directors on March 24, 2022 reviewed and approved that Yung-Chien Hsu and Ya-Hui Lin, CPAs at PwC Taiwan, met the Company's independence assessment standards and were qualified to serve as CPAs to audit the Company's financial statements and tax compliance.

Information on the operations of the Audit Committee

The Audit Committee held 6 meetings [A] during 2022, and the attendance of the three independent directors of the Audit Committee is as follows:

Title	Name	Attendance in person (B)	Attendance by proxy	Attendance (%) (B/A)	Remarks
Independent Director (Convener)	Jieh-Chen Wang	6	0	100%	Reelected at the election of directors on 2021.07.15
Independent Director	Wei-Chyun Yen	6	0	100%	Reelected at the election of directors on 2021.07.15
Independent Director	Loung-Ching Cheng	6	0	100%	Reelected at the election of directors on 2021.07.15

Additional information:

I. If the operations of the Audit Committee is under any of the circumstances below, the date of the board meeting, the session, the content of the proposal, the committee's resolution results, and the Company's response to said opinions shall be specified:

(I) The matters under Article 14-5 of the Securities and Exchange Act.:

Session/Date of meeting	Contents of proposal	Matters under Article 14-5 of the Securities and Exchange Act.	The result of resolution by the Audit Committee and the Company's response to the committee's opinions
The 7th meeting of the 3th term 2022/06/30	1. Proposal of group restructuring.	V	All members present unanimously approved the proposals as proposed without objection after consulted by the chair.
The 8th meeting of the 3th term 2022/08/12	1. Proposed to the Company's subsidiary, AVY HIGH TECH LIMITED, proposing to provide a guarantee to Hua Nan Bank on behalf of ABICO AVY Co., Ltd.	V	All members present unanimously approved the proposals as proposed without objection after consulted by the chair.
The 9th meeting of the 3th term 2022/11/11	1. Establish the Company's "Internal Material Information Technology Matters Management Procedures" and "Internal Controls Procedures".	V	All members present unanimously approved the proposals as proposed without objection after consulted by the chair.
The 10th meeting of the 3th term 2023/03/22	1. The appointment of the Company's CPAs and the assessment of their independence. 2. Proposed pre-approval of the provision of non-assurance services to the Company and its subsidiaries by a licensed accounting firm and affiliates. 3. Amendments to the Company's "Rules of Procedure for Board Meetings" 4. Matters related to the capital reduction of the Company's treasury shares.	V	All members present unanimously approved the proposals as proposed without objection after consulted by the chair.
The 11th meeting of the 3th term 2023/4/19	1. Due to PwC Taiwan's internal labor adjustments, the proposed change of auditing CPA. 2. The Company evaluates the independence of the CPA.	V	All members present unanimously approved the proposals as proposed without objection after consulted by the chair.

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| <p>(II) Except for the above matters, matters that have not been approved by the Audit Committee but have been approved by more than two-thirds of all directors: None.</p> <p>II. In the event of independent directors' recusal from proposals, the name of independent director, the content of proposal, the reasons for recusal, and the participation in voting shall be specified: None.</p> <p>III. Communication between independent directors and the chief internal auditor/CPAs (including material financial and business matters communicated and communication methods and results):</p> <ol style="list-style-type: none">1. The chief auditor submitted an audit report to the independent directors in the month following the completion of an audit project.2. The chief auditor attended the board meetings in a non-voting capacity to report on the audit business.3. Independent directors might communicate with CPAs on the financial position when they deemed it necessary. |
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Note:

- (1) If an independent director resigned before the end of the year, the date of resignation shall be indicated in the remarks column, and the attendance (%) is calculated with the number of Audit Committee meetings attended by the independent director divided by the number of the meetings held during their term of office.
 - (2) Before the end of the year, if there is an election of independent directors, the new and old independent directors shall be entered, and the old, new, or re-elected status and the election date of each independent director shall be indicated in the remarks column. The attendance (%) is calculated with the number of Audit Committee meetings attended by the independent director divided by the number of the Audit Committee meetings during their term of office.
2. Supervisors' participation in the operations of the Board of Directors: As the Company has established an Audit Committee to replace supervisors' duties, such situation does not apply.